

ATI FOUNDATION
UNAUDITED FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

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NOTICE TO READER

I have compiled the financial position of **ATI Foundation** as at **December 31, 2016** and the statements of and operations and changes in net assets for the year then ended from information provided by management. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, Canada
June 22, 2017

Val Purushothaman Chartered Accountant
Licensed Public Accountant

ATI FOUNDATION
Unaudited Statement of Financial Position
as at September 30, 2016

	<u>2016</u>	<u>2015</u>
ASSETS		
Current		
Cash and cash equivalents	\$ 4,221	\$ 1,253
Accounts receivable (Note 2)	32,495	-
	<u>-</u>	<u>-</u>
	<u><u>\$ 36,716</u></u>	<u><u>\$ 1,253</u></u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 1,342	\$ -
Directors' advance (Note 3)	51,097	-
	<u>52,439</u>	<u>-</u>
NET ASSETS		
Unrestricted net assets	1,253	-
Excess of revenues over expenditures	<u>(16,976)</u>	1,253
	<u>(15,723)</u>	1,253
	<u><u>\$ 36,716</u></u>	<u><u>\$ 1,253</u></u>

Approved by the Board of Directors

_____ Director

_____ Director

Refer to Notice to Reader appearing on Page 1
See accompanying notes to financial statements.

ATI FOUNDATION
Unaudited Statement of Changes in Net Assets
for the year ended September 30, 2016

	2016	2015
	<hr/>	<hr/>
Balance, beginning of period	\$ 1,253	\$ -
Excess of revenues over expenditures	<hr/> (16,976)	<hr/> 1,253
Balance, end of period	<hr/> \$ (15,723) <hr/>	<hr/> \$ 1,253 <hr/>

Refer to Notice to Reader appearing on Page 1
See accompanying notes to financial statements.

ATI FOUNDATION
Unaudited Statement of Operations
for the year ended September 30, 2016

	2016	2015
<hr/>		
Revenue		
Government grant (Note 2)	\$ 31,500	\$ -
Fundraising	12,315	-
Donation in cash	9,738	8,003
Donation in kind	5,573	1,850
	<hr/> 59,126	<hr/> 9,853
<hr/>		
Expenditures		
Salaries	33,939	-
Advertising and promotions	10,038	250
Occupational therapy	8,158	-
Office rental	6,152	1,660
Office	5,517	1,894
Venue rental	5,456	-
Meals and entertainment	2,880	939
Legal and professional	1,968	-
Travel	1,564	3,708
Insurance	216	-
Utilities	150	95
Bank charges	64	54
	<hr/> 76,102	<hr/> 8,600
Total expenditures		
	<hr/> 76,102	<hr/> 8,600
Excess of revenues over expenditures	\$ (16,976)	\$ 1,253
	<hr/> <hr/>	<hr/> <hr/>

Refer to Notice to Reader appearing on Page 1
See accompanying notes to financial statements.

ATI FOUNDATION
Notes to Unaudited Financial Statements
September 30, 2016

1. Nature of Business and Incorporation

ATI Foundation ("the Foundation") was federally incorporated on October 3, 2014 and is operating under the name of "Annai Thantha Illam Foundation". As a registered Not For Profit Organization, the Foundation is catering the needs of the unfortunate members of Canadian Tamils, who face challenges with mental and physical conditions and their caregivers with respite and supportive care.

2. Account receivable

Accounts receivable includes government grant earned during year in approved Canada Summer Jobs Contribution Amount of \$31,500 outstanding from Employment and Social Development Canada.

	2016	2015
Accounts receivable	32,495	-

3. Directors' advance

Directors extended a series of working capital advances during the year to fund the financial shortfall. This interest free advance of \$51,097 remained outstanding at year end.

	2016	2015
Directors' advance	51,097	-